

BALANCE SHEET

Quarter 2/ 2009

Unit: VND

ASSETS	Code	Note	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1,901,535,300,737	2,373,803,866,870
I. Cash and cash equivalents	110	V.1	18,217,280,444	26,847,972,877
1. Cash	111		18,217,280,444	26,847,972,877
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V.2	1,123,004,428,508	1,630,484,681,839
1. Short-term investments	121		1,133,716,074,949	1,646,607,967,589
2. Provision for devaluation of short-term security investments (*)	129		(10,711,646,441)	(16,123,285,750)
III. Receivables	130		575,209,216,863	489,253,962,383
1. Trade accounts receivables	131	V.3	104,843,115,745	6,775,778,447
2. Advances to suppliers	132	V.4	100,183,998,978	122,754,931,705
3. Short-term internal receivables	133		142,589,644,425	118,513,109,043
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.5	227,592,457,715	241,210,143,188
6. Provision for short-term bad receivables (*)	139		-	-
IV. Inventories	140	V.6	2,449,865,081	25,179,877,914
1. Inventories	141		2,449,865,081	25,179,877,914
2. Provision for devaluation of inventories (*)	149		-	-
V. Other short-term assets	150		182,654,509,841	202,037,371,857
1. Short-term prepaid expenses	151		4,282,525,430	8,913,015,589
2. VAT deductible	152		26,246,844,610	32,827,451,241
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158	V.7	152,125,139,801	160,296,905,027
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		4,431,579,646,093	3,647,762,533,053
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivables	219		-	-
II. Fixed assets	220		2,809,988,942,119	2,257,962,229,769
1. Tangible fixed assets	221	V.8	24,890,280,791	27,301,430,369

- Historical cost	222		38,004,291,155	37,353,336,482
- Accumulated depreciation	223		(13,114,010,364)	(10,051,906,113)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	98,924,002,950	99,139,107,317
- Historical cost	228		100,458,597,547	100,007,328,061
- Accumulated depreciation	229		(1,534,594,597)	(868,220,744)
4. Construction in progress expenses	230	V.10	2,686,174,658,378	2,131,521,692,083
III. Property investment	240	V.11	238,446,960,999	245,262,979,141
- Historical cost	241		298,443,641,529	298,443,641,529
- Accumulated depreciation (*)	242		(59,996,680,530)	(53,180,662,388)
IV. Long-term financial investments	250		1,182,949,488,588	937,968,786,262
1. Investment in subsidiaries	251	V.12	390,000,000	150,000,000
2. Investment in joint-venture	252	V.13	847,408,807,787	700,917,786,262
3. Other long-term investments	258	V.14	335,150,680,801	236,901,000,000
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		200,194,254,387	206,568,537,882
1. Long-term prepaid expenses	261	V.15	159,030,468,852	171,529,401,566
2. Deferred income tax assets	262		-	-
3. Others	268	V.16	41,163,785,535	35,039,136,316
C. GOODWILL	269	V.15	-	-
TOTAL ASSETS (270=100+200)	270		6,333,114,946,830	6,021,566,399,923

CAPITAL SOURCES	Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300 = 310 + 330)	300		4,633,138,168,752	4,399,063,295,606
I. Short-term liabilities	310		406,361,370,479	1,102,096,340,176
1. Short-term borrowing and debts	311	V.17	-	622,000,000,000
2. Trade accounts payable	312		37,789,255,487	60,547,572,488
3. Advances from customers	313		549,969,613	766,170,861
4. Taxes and liabilities to State budget	314	V.18	17,101,662,953	10,190,514,802
5. Payable to employees	315		276,540	3,507,420,908
6. Payable expenses	316	V.19	171,509,912,314	275,269,261,793
7. Accounts payables-Affiliate	317		-	433,028,602
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.20	179,410,293,572	129,382,370,722
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		4,226,776,798,273	3,296,966,955,430
1. Long-term accounts payables-Trade	331		-	-

2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	V.21	286,064,293,128	129,327,480,430
4. Long-term borrowing and debts	334	V.22	3,938,800,474,067	3,165,800,000,000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		1,912,031,078	1,839,475,000
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		1,553,718,956,885	1,497,934,279,555
I. Capital sources and funds	410	V.23	1,553,718,956,885	1,497,934,279,555
1. Paid-in capital	411		1,199,831,560,000	1,199,831,560,000
2. Capital surplus	412		773,354,590,000	773,354,590,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(880,022,503,713)	(869,327,434,323)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		-	4,165,459
8. Financial reserve fund	418		-	4,165,459
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		460,555,310,598	394,067,232,960
11. Capital for construction work	421		-	-
II. Budget sources	430		-	-
1. Bonus and welfare fund	431		-	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
MINORITY INTEREST	490		146,257,821,193	124,568,824,762
TOTAL RESOURCES (430 = 300 + 400)	440		6,333,114,946,830	6,021,566,399,923

INCOME STATEMENT
Quarter 2/ 2009 (For 6 months of year)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Sales	01	VI.	123,683,071,637	127,384,211,440
2. Deductions	02	VI.	-	-
3. Net sales and services (10=01-02)	10	VI.	123,683,071,637	127,384,211,440
4. Cost of goods sold	11	VI.	28,768,232,625	31,331,845,686
5. Gross profit (20=10-11)	20		94,914,839,012	96,052,365,754
6. Financial incomes	21	VI.	175,264,296,783	160,807,792,776
7. Financial expenses	22	VI.	119,732,513,551	134,713,155,262
- Include: Interest expense	23		-	-
8. Selling expenses	24	VI.13	3,763,643,165	7,022,839,921
9. General & administrative expenses	25	VI.	56,818,638,324	38,450,799,006
10. Net operating profit 30=20+(21-22)-(24+25)	30		89,864,340,755	76,673,364,341
11. Other incomes	31	VI.	2,873,860,915	19,848,315,072
12. Other expenses	32	VI.	2,339,408,136	4,973,056,457
13. Other profits (40=31-32)	40		534,452,779	14,875,258,615
14. Profit or loss in joint venture	45		4,655,510,810	-
15. Profit before tax (50=30+40)	50		95,054,304,344	91,548,622,956
16. Current corporate income tax expenses	51	VI.	20,744,203,066	14,490,544,836
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50-51-52)	60		74,310,101,278	77,058,078,120
19. Minority interest	61		7,712,712,209	(1,237,395,119)
20. Profit after tax of parent company' stockholder	62		66,597,389,069	78,295,473,239

CASH FLOW STATEMENT

Quarter 2/ 2009 (For 6 months of year)

(Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES		(99,355,686,172)	(725,577,487,116)
<i>1. Profit before tax</i>		95,054,304,344	46,463,008,274
<i>2. Adjustment in accounts</i>		(66,643,846,976)	(24,952,112,046)
Fixed assets depreciation	VII.	10,544,496,246	(6,811,915,832)
Provisions		(4,961,639,309)	9,547,031,000
Unrealized foreign exchange difference loss/gain			
Loss/gain from investment	VII.	(40,001,315,103)	(134,843,160,708)
Interest expenses		71,005,359,610	107,155,933,494
Interest incomes		(89,917,407,532)	
Depreciation of goodwill		(13,313,340,888)	
<i>3. Operating profit before the changes of current capital</i>		28,410,457,368	21,510,896,228
Changes in accounts receivable		(87,046,542,648)	(428,565,640,599)
Changes in inventories		22,730,012,831	(16,050,763,899)
Changes in trade payables		265,055,775,621	(194,138,498,933)
Changes in prepaid expenses		24,318,114,541	(98,500,606,032)
Paid interest		(352,914,166,667)	
Paid corporate income tax		(14,661,709,077)	
Other receivables			
Other payables		14,752,371,859	(9,832,873,881)
II. CASH FLOWS FROM INVESTING ACTIVITIES:		(49,580,410,938)	778,962,604,503
1. Cash paid for purchase of capital assets and other long-term assets		(462,208,313,186)	(245,171,158,741)
2. Money collected by the franchise to sell investments to other units		97,500,000,000	
3. Cash received from liquidation or disposal of capital assets and other long-term assets	VII.	127,863,550	18,000,000,000
4. Cash paid for lending or purchase debt tools of other companies		(88,951,777,360)	1,135,823,720,277
5. Withdrawal of lending or resale debt tools of other companies		577,833,670,000	
6. Cash paid for joining capital in other companies		(29,216,868,841)	(129,689,957,033)
7. Money to purchase the subsidiary, except money collected on		(16,500,000,000)	
8. Withdrawal of capital in other companies			
9. Cash received from interest, dividend and distributed profit		54,024,695,700	
10. Money deposit for long term investment purposes		(182,189,680,801)	
III. CASH FLOWS FROM FINANCING ACTIVITIES		140,305,404,677	-
1. Cash received from issuing stock, other owners' equity			
2. Cash paid to owners' equity, repurchase issued stock		(10,695,069,390)	
3. Cash received from long-term and short-term borrowings		773,000,474,067	
4. Cash paid to principal debt		(622,000,000,000)	

5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners		
Net cash during the period (20+30+40)	(8,630,692,433)	53,385,117,387
Cash and cash equivalents at beginning of year	26,847,972,877	497,490,168,093
Influence of foreign exchange fluctuation		
Cash and cash equivalents at end of year (50+60+61)	18,217,280,444	550,875,285,480